



AUTHENTIC RATING SOLUTIONS

B-BBEE VERIFICATION CERTIFICATE

MEASURED ENTERPRISE:

Company Name: **Cipherwave Business Solutions (Pty) Ltd**

Trading Name: **Cipherwave Business Solutions (Pty) Ltd**

Location: Building 7, Waterfall Corporate Campus, 74 Waterfall Drive, Waterfall City, Midrand, Gauteng, 1685

Registration Number: 2002/027250/07, VAT Number: 4960256610

Authentic Rating Solutions has assessed and verified the relevant B-BBEE Elements of the above-mentioned enterprise, to provide an independent and impartial opinion on the B-BBEE status of the enterprise.

B-BBEE STATUS: Level 1

Procurement Recognition Level	135%	Empowering Supplier	YES
Scorecard	Amended ICT Sector Charter Codes of Good Practice, Gazette 40407, 7 November 2016		
Enterprise Classification	Generic Enterprise	Financial Period	01 March 2024 – 28 February 2025
Certificate Number	ATRS2026G3817	Issue Date	28 February 2026
Version Number	1	Expiry Date	27 February 2027

B-BBEE Element	Target Score	Verified Score	Black Ownership	%
Ownership	25	24.20	Modified Black Ownership	N/A
Management Control	23	15.20	Black Ownership	28.50%
Skills Development	25	21.89	Black Female Ownership	14.25%
Enterprise & Supplier Development	55	47.88	Black Youth	14.25%
Socio-Economic Development	12	12.00	Black Disabled	0%
TOTAL SCORE	140	121.17	Black Unemployed	0%
Participated in Y.E.S		NO	Black People living in rural areas	0%
Achieve Y.E.S Target and 2.5% absorption		NO	Black Military Veterans	0%
Achieve 1.5 Y.E. S Target and 5% absorption		NO	Black Beneficiaries (Broad-Based Ownership Scheme)	0%
Achieve double Y.E.S Target and 5% absorption		NO	Black Beneficiaries (Employee Share Ownership Programme)	0%
			≥ 51% Black Designated Group Ownership	NO

Principles Applied to Scorecard	Result	Analysis	Result
Modified Flow Through applied	NO	Complied with Subminimum Requirements	YES
Exclusion Principle Used	NO	Levels Enhanced	0
Discounting Principle Used	NO	Levels Discounted	0


 Mariska Harding
 Technical Signatory